



This is to certify that Prestige Institute of Management and Research, Gwalior has incurred the expenditure on total cash operational expenditure less salary expenditure for last 5 years, starting from FY 2018-19 to 2022-23. As per the Audited Financial Records of the Institute as follows:

Table 1

Total cash operational exp. Less salary

	2022-23	2021-22	2020-21	2019-20	2018-19	TOTAL FIVE YEAR
TOTAL EXPENDITURE	₹175,737,927.07	₹154,034,111.82	₹131,662,104.49	₹122,848,455.49	₹111,654,700.94	₹695,937,299.8
LESS:- DEV./MOD FUND	₹40,000,000.00	₹40,000,000.00	₹40,000,000.00	₹20,000,000.00	₹20,000,000.00	₹160,000,000.00
LESS:- DEPRECIATION EXP.	₹15,800,613.00	₹13,980,933.00	₹12,080,253.00	₹12,974,991.00	₹11,033,035.00	₹ 65,869,825.00
LESS:- SALARY EXP.	₹68,465,969.00	₹62,060,035.00	₹48,479,607.00	₹44,870,569.90	₹40,315,699.00	₹264,191,879.90

NET TOTAL EXPENDITURE	₹51,471,345.07	₹37,993,143.82	₹31,102,244.49	₹45,002,894.59	₹40,305,966.94	₹205,875,594.9
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The set observation is true to best of my knowledge and belief based upon the financial document and explanation b the institute.

The extract of Audited Financial Statement is Enclosed

For

CA Sachchidanand Pachori
(Partner)



D.N. Jhamb and Company

M.S. no. 405698

Date:

Place: